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MDM GROUP AWARDED 2016 TOP OWNER AND FRANCHISE COMPANY BY MARRIOTT INTERNATIONAL

MIAMI (December 2, 2016) – Miami-based MDM Group proudly announced today that it has been awarded the Partnership Circle Award by Marriott International for being a top owner and franchise company. The award was given at the 2016 MINA and Full Service Owners Conference in Washington D.C. on December 1. The Partnership Circle Award is considered the highest honor that the international hotel company presents for hospitality excellence.

Marriott's Partnership Circle Award honors owners and operators who have a strong alignment with Marriott in a number of different areas, from overall culture to sharing a long-term commitment with Marriott and its guests. The criteria for the award includes embracing Marriott brand initiatives, creating an engaged workforce, product investment and outstanding customer service.

MDM Group, which owns some of the city's most renowned hotel properties, including the JW Marriott Marquis Miami in the heart of downtown Miami, Hotel Beaux Arts Miami, JW Marriott Miami on Brickell Avenue, the Miami Marriott Dadeland, Courtyard Miami Dadelandas well as the planned Marriott Marquis Miami Worldcenter Hotel & Expo Center that is currently under development, also received the Partnership Circle Award in 2005. Other Marriott awards received by MDM Group include the Spirit to Serve Award for community service, Overall Guest Satisfaction Award and several Hotel of the Year Awards.

Founded in 1990, MDM Group began with the acquisition of the Miami Marriott Dadeland, along with the subsequent acquisition of the Datran I and II office complexes that same year. The development of the Courtyard by Marriott Dadeland solidified MDM's role in the evolution of Dadeland into a vibrant business, retail and hospitality center. In 1998, MDM Group embarked on the visionary development of the JW Marriott Hotel Miami (the first luxury-branded hotel on Brickell Avenue) and Barclay's Financial Center, a mixed-use facility in the heart of the Brickell financial district. This project was also a catalyst, serving as the key factor in the overall development of the Brickell Avenue corridor. Subsequent to that, MDM pioneered the development of mixed-use communities within the downtown core, with the unprecedented \$1 billion Metropolitan Miami project, also designed by NBWW, and includes the JW Marriott Marquis Miami and Hotel Beaux Arts Miami.

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About MDM Group

Founded in1990, MDM Group's vision has been driven by a desire to bring the highest quality amenities and brands to underserved urban markets including what is the neighborhood around Dadeland Mall, Brickell Avenue and most recently, Miami's downtown core. Soon it will embark on another game changing project, the development of the Marriott Marquis Miami Worldcenter Hotel & Expo Center within the Miami Worldcenter project in the Park West area of downtown Miami.